

Newcrest recognises that risk is inherent in its business and that effective risk management is essential to protecting business value and securing the growth of the Company.



**Integrity
and honesty**

Accordingly, we will:

- Consider risk and opportunity when establishing the appropriate strategic direction for the Company with regard to the diverse environments in which the Company operates;
- Maintain a framework to describe how risk management is effectively implemented and integrated into Newcrest business systems and processes;
- Apply risk management techniques as an integral part of decision-making at all levels;
- Identify the potential impacts on the Company by undertaking risk assessment using approved criteria for likelihood and materiality;
- Ensure that risk control measures are designed, implemented and operated to achieve a reduced level of residual risk and that control effectiveness is verified;
- Implement processes for crisis management and business continuity planning that enable the Company to effectively respond to material risk events; and
- Provide effective risk financing strategies including insurance for the management of risk.

Managing Director and Chief Executive Officer
Newcrest Mining Limited
October 2019